



PATRICIA BONE FOUNDATION LIMITED

ABN 23 680 273 536

**Financial Statements
For the year ended 30 June 2025**

BARLOW DOLLING PTY LTD
84 GRAFTON STREET
WARWICK QLD 4370

Phone: 07 46611508 Fax: 07 46611500
Email: admin@barlows.net.au

PATRICIA BONE FOUNDATION LIMITED

ABN 23 680 273 536

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Directors' Report

Your directors present this report on the company for the financial year ended 30 June 2025.

Directors

The names of the directors in office at any time during or since the end of the year are:

Kerry Martin Bone
Patrick Hannon
Shane Edward Power

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The profit of the company for the financial year after providing for income tax amounted to:

Year ended
30 June 2025
\$
16,607.17

Principal Activities

The principal activities of the company during the course of the year were Charity Operation.
No significant change in the nature of these activities occurred during the year.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

PATRICIA BONE FOUNDATION LIMITED

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Directors' Report

Share Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Directors Benefits

During the financial year, Mr Shane Power, a director of the company, provided administrative, governance support, and scholarship administration services to the Foundation in this capacity as an independent contractor, and was remunerated on normal commercial terms properly approved by the Board in accordance with the Foundation's conflict-of-interest procedures. No other director has received, or become entitled to receive, any benefit by reason of a contact made with the company.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors:

Kerry Martin Bone
Director

Patrick Hannon
Director

Dated:

PATRICIA BONE FOUNDATION LIMITED

ABN 23 680 273 536

Detailed Profit and Loss Statement

For the year ended 30 June 2025

2025
\$

Income

Donations Received	26,000.00
Total income	26,000.00

Expenses

Advertising & promotion	3,161.90
Amortisation expense	172.35
Bank fees & charges	13.00
Management fees	6,000.00
Printing & stationery	45.58
Total expenses	9,392.83
Profit from Ordinary Activities before income tax	16,607.17

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PATRICIA BONE FOUNDATION LIMITED

ABN 23 680 273 536

Profit and Loss Statement

For the year ended 30 June 2025

	2025
	\$
Operating profit before income tax	16,607.17
Income tax (credit) attributable to operating profit (loss)	—
Operating profit after income tax	16,607.17
Retained profits at the beginning of the financial year	—
Total available for appropriation	16,607.17
Retained profits at the end of the financial year	16,607.17

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Detailed Balance Sheet as at 30 June 2025

	Note	2025
		\$
<hr/>		
Current Assets		
Cash Assets		
Cash at bank		15,745.37
Cash on hand		30.00
		<u>15,775.37</u>
Total Current Assets		<u>15,775.37</u>
Non-Current Assets		
Other		
Preliminary expenses		861.80
		<u>861.80</u>
Total Non-Current Assets		<u>861.80</u>
Total Assets		<u>16,637.17</u>
Net Assets		<u>16,637.17</u>
Equity		
Issued Capital		
Issued & paid up capital		30.00
Retained profits / (accumulated losses)		16,607.17
Total Equity		<u>16,637.17</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

PATRICIA BONE FOUNDATION LIMITED

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Notes to the Financial Statements

For the year ended 30 June 2025

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Impairment of Assets

At the end of each reporting period, property, plant and equipment, intangible assets and investments are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. The recoverable amount is the higher of the asset's fair value less costs of disposal and the present value of the asset's future cash flows discounted at the expected rate of return. If the estimated recoverable amount is lower, the carrying amount is reduced to the estimated recoverable amount and an impairment loss is recognised immediately in profit or loss.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(c) Revenue and Other Income

Revenue is measured at the value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue recognised related to the provision of services is determined with reference to the stage of completion of the transaction at the end of the reporting period and where outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

All revenue is stated net of the amount of goods and services tax (GST).

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Notes to the Financial Statements

For the year ended 30 June 2025

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

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Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes, present fairly the company's financial position as at 30 June 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Kerry Martin Bone
Director

Patrick Hannon
Director

Dated:

PATRICIA BONE FOUNDATION LIMITED

ABN 23 680 273 536

Compilation Report to PATRICIA BONE FOUNDATION LIMITED

We have compiled the accompanying special purpose financial statements of PATRICIA BONE FOUNDATION LIMITED, which comprise the balance sheet as at 30 June 2025, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors

The directors of PATRICIA BONE FOUNDATION LIMITED are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

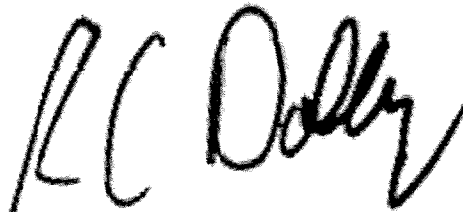
On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



ROD DOLLING
C.P.A., AFF. I.C.A.A., B.Bus.

BARLOW DOLLING PTY LTD
84 GRAFTON STREET
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19 December, 2025